STATE BANK OF VIETNAM **--------**	**SOCIALIST REPUBLIC OF VIETNAM** **Independence - Freedom - Happiness** **----------**
No.: 8870/NHNN-QLGS Re: Increase of charter capital of NCB	*Ha Noi, 24 / 09 / 2026*

To: National Citizen Commercial Joint Stock Bank

Regarding the request for increase of charter capital of National Citizen Commercial Joint Stock Bank ("NCB") under Document No. 500/2026/CV-HDQT.NCB dated 10 September 2026 and the enclosed dossier, the State Bank of Viet Nam ("SBV") gives its opinions as follows:

1. To approve NCB's increase of charter capital by up to VND 33,000,000,000,000 *(*in words: thirty-three trillion Vietnamese dong*)* in the form of a private placement of shares to professional securities investors, in accordance with the charter capital increase plan approved by NCB's General Meeting of Shareholders under Resolution No. 1069/2026/NQ-DHDCD.NCB dated 09/9/2026.
2. NCB is required to:
   2.1. Implement the charter capital increase in accordance with the law, including compliance with regulations on the shareholding limits applicable to shareholders, and shareholders and their related persons, as prescribed under the 2024 Law on Credit Institutions, as amended and supplemented, ("Law on Credit Institutions") and other relevant laws and regulations after the charter capital increase.
   2.2. Only carry out the charter capital increase specified in Point 1 above when it complies with the law.
   2.3. Notify in writing investors subscribing for NCB's shares to fully perform their obligations as shareholders in accordance with Articles 62 and 63 of the Law on Credit Institutions and other relevant laws and regulations, noting in particular that investors must:
      a. Take responsibility before the law for the legality of the sources of funds used for capital contribution, share purchase or receipt of transferred shares in a credit institution; not use funds obtained from credit granted by credit institutions or foreign bank branches, or funds raised from corporate bond issuance, to purchase or receive transferred shares of a credit institution; not make capital contributions or purchase shares of a credit institution under the name of another individual or legal entity in any form, except in the case of entrustment in accordance with the law; shareholders receiving entrusted investment from other organizations or individuals must provide NCB with information on the ultimate beneficial owner of the shares for which they receive entrusted investment in NCB. NCB has the right to suspend the shareholder rights of shareholders receiving entrusted investment if such

shareholders fail to provide information, or provide incomplete or inaccurate information, on the ultimate beneficial owners of such shares.

b. Take responsibility for complying with the provisions of the Law on Credit Institutions on shareholding limits applicable to shareholders, and shareholders and their related persons.

c. Take responsibility for complying with regulations on major shareholders, and major shareholders and their related persons.

2.4. Comply with regulations on private placement of shares to professional securities investors under the Law on Securities and Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities, as amended and supplemented.

2.5. Report to the SBV the list of investors after their subscription for privately placed shares, together with the investors' undertakings on the legality of the sources of funds used to purchase or receive transferred shares in NCB, in accordance with the Law on Credit Institutions and other relevant laws and regulations.

2.6. Within a maximum period of 10 working days from the date of completion of the share issuance in accordance with the law, carry out procedures for amendment and supplementation of its Operation License in accordance with the Circular providing for the dossier, order and procedures for approval of certain changes of commercial banks and foreign bank branches.

3. This document shall be valid for 12 months from the date of signing./.

FOR THE GOVERNOR OF SBV
DEPUTY GOVERNOR

(signed)

Phạm Quang Dũng

Recipients:
- As above;
- The Governor (for reporting);
- The Deputy Governor Pham Quang Dung;
- Archived: Office, QLGS5, NTP.ANH